

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF FLORIDA**

**Case No. 16-24678-Civ-COOKE/TORRES**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

vs.

ONIX CAPITAL, LLC, ALBERTO  
CHANG-RAJII, DEEP OCEAN, LLC,  
et al.,

Defendants.

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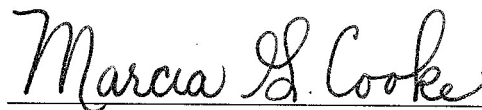
**ORDER GRANTING RECEIVER'S  
MOTION TO LIQUIDATE SHARES OF SQUARE, INC.**

THIS CAUSE is before me on the Receiver's Motion to Liquidate Shares of Square, Inc. (ECF No. 116). On July 13, 2017, Melanie E. Damian, Esq., as Receiver (the "Receiver") for Defendant ONIX CAPITAL, LLC ("Onix") and Relief Defendants Deep Ocean LLC, Next Cab Ventures LLC, Next Call Ventures LLC, Next Chat Ventures LLC, Next Pay Ventures LLC, Next U Ventures LLC, Next Track Ventures LLC, and Progressive Power LLC (collectively, the "Relief Defendants," and with Onix, the "Receivership Entities"), filed a motion for authority to liquidate the shares owned by the Receivership Entities in Square, Inc. ("Motion") (ECF No. 116). On July 19, 2017, the Receiver filed a Notice of Filing Proposed Order (ECF No. 118). Having reviewed the Motion, and being advised that the Securities and Exchange Commission ("SEC") and Intervenor Carlos Parada Abate, Liquidator of Onix Capital, S.A. ("Intervenor") have no objection to the relief requested as provided herein, I find good cause to grant the relief requested in order to preserve the value of the Receivership Entities' assets and avoid the risk of market fluctuations.

It is hereby **ORDERED AND ADJUDGED** as follows:

1. The Receiver's Motion to Liquidate Shares of Square, Inc. is **GRANTED**. The Receiver is authorized to sell, transfer, or dispose of the Receivership Entities' rights regarding the shares of Square, Inc. ("Square Shares") as provided herein.
2. The Receiver shall hold the proceeds of the sale, transfer, or disposition of the Squares Shares ("Square Proceeds") in an account designated for Next Pay Ventures, LLC, and shall hold the Square Proceeds separately from the proceeds of any other transaction by Onix or the other Relief Defendants, pending further order of this Court.
3. The Receiver is authorized to compensate Gibraltar Private Bank and Trust from the Square Proceeds for its .30% annualized, pro-rated custodial fee in connection with it acting as custodian of the Square Shares prior to their liquidation. In order to minimize the accrual of fees, the Receiver is encouraged to proceed as soon as reasonably possible.
4. The sale of the Square Shares, and this Order, shall be without prejudice to any Parties' claim or position with respect to the Square Shares or the Square Proceeds and any defenses or objections thereto, and any liens enforceable against the Square Shares shall attach to the proceeds thereof in the same priority as they had in the Square Shares prior to their sale, transfer, or disposition under this Order.

**DONE and ORDERED** in Chambers, Miami, Florida, this 7<sup>th</sup> day of August 2017.



MARCIA G. COOKE  
United States District Judge

Copies furnished to:  
*Edwin G. Torres, U.S. Magistrate Judge*  
*Counsel of record*